

# Braiding Funding 2024 Hub Summit April 24, 2024



### **Funding Source Considerations**

#### Potential funding sources may include

- General Fund (revenue from property taxes, sales, income taxes etc.)
- Leveraging bonds and Tax Credits
- Public/Private Partnerships (contractual agreements between a municipality and private entity agreeing to share financial responsibility for funding/managing)
- Other targeted State or Federal Funding (i.e. ARPA, RAISE, etc.)

#### Recommendation

- Ensure consideration of all potential funding potential sources/uses prior to applying
- Make a graph/chart to compare the needs of the contemplated program against different funding source requirements and allowability.

## **Funding Source Considerations Continued**

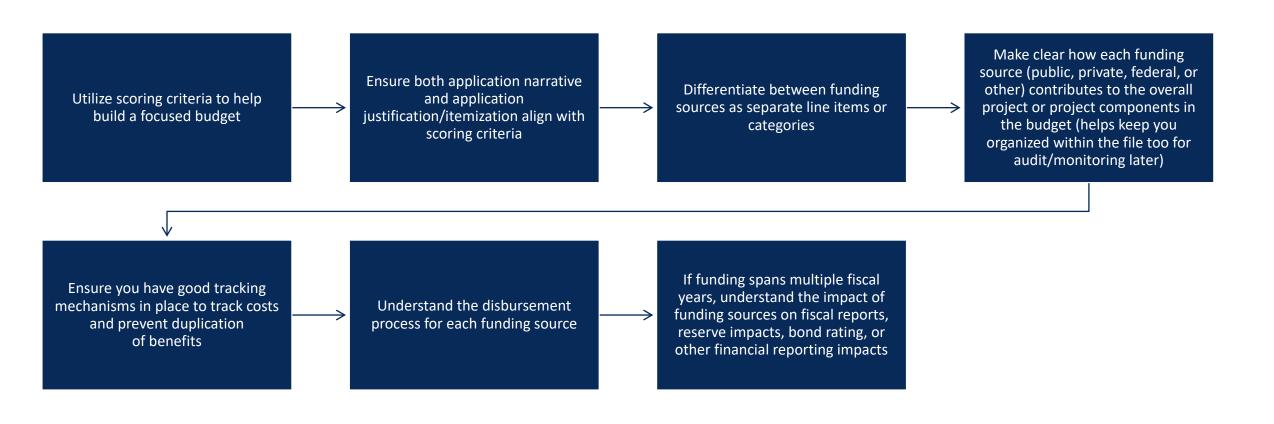
#### **Fund Braiding Considerations**

- Using two or more independent funding streams to fund a single project.
- These funding streams (or strands) never lose their individual "identity" in terms of respective reporting and compliance.
- Applicants may be able to optimize the impact of federal funding by braiding funding, and prioritizing the usage of funding sources with more stringent limitations on allowable expenditures prior to utilizing less restrictive sources of federal funding that allow more flexibility in allowable usage.

#### **Duplication of Benefits**

- A duplication of benefits (DOB) occurs when a person, household, business, government, or other entity receives financial assistance from multiple sources for the same purpose, and the total assistance received for that purpose is more than the total need for assistance.
- A recipient/grantee must check to see that the assistance will not cause a duplication of benefits, meaning that the cost has not or will not be paid by another source.

# Building a Budget



#### **Build Kansas Fund**

The Build Kansas Matching Fund (Build Kansas Fund) will provide **up to \$200M in state matching dollars** for organizations that propose projects throughout Kansas and successfully apply for Federal grants under the Bipartisan Infrastructure Law (BIL), also known as the Infrastructure Investment and Jobs Act (IIJA).

The intent of the Build Kansas Fund is to accelerate local infrastructure investment to support transformative community projects enabling Kansas communities to move forward with infrastructure projects, including improvements to water, transportation, energy, cybersecurity, and broadband.



For BIL funded Programs, You can apply to Build Kansas

Kshub.org

Applications for local match funding assistance will be **accepted on a rolling basis** over the next 4 years, until all funds have been committed, or the Build Kansas Fund expires on June 30, 2027.

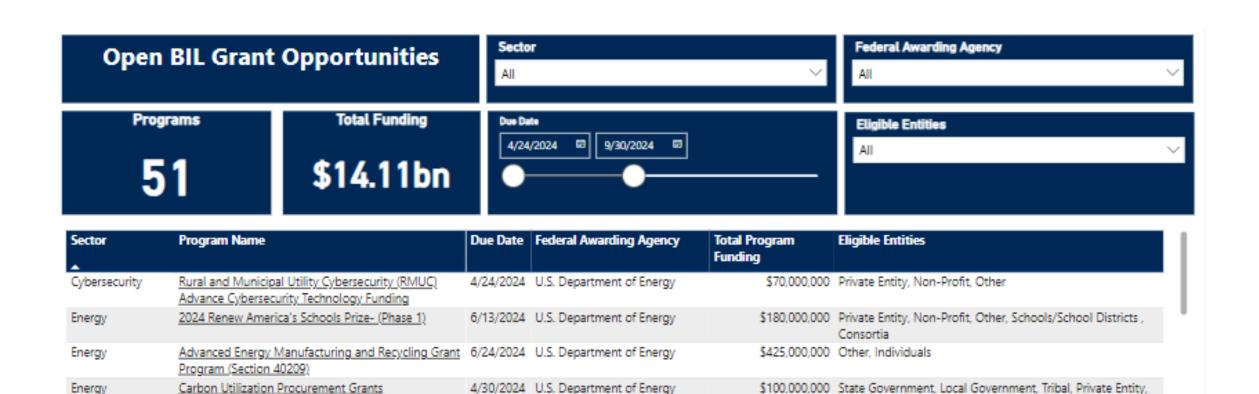
Entities that intend to apply for a Federal BIL program that **requires** a non-federal match must apply to the Build Kansas Fund **before** submitting your federal grant application.

#### **Grant Identification Resources**

Communities Taking Charge Accelerator (Part A);

Tonic Area 1: Solving for No-Home Charging:

Energy



7/16/2024 U.S. Department of Energy

Non-Profit, Higher Ed, Other

Non-Profit Higher Ed Other

\$23,000,000 State Government, Local Government, Tribal, Private Entity,

Questions?





# Thank you